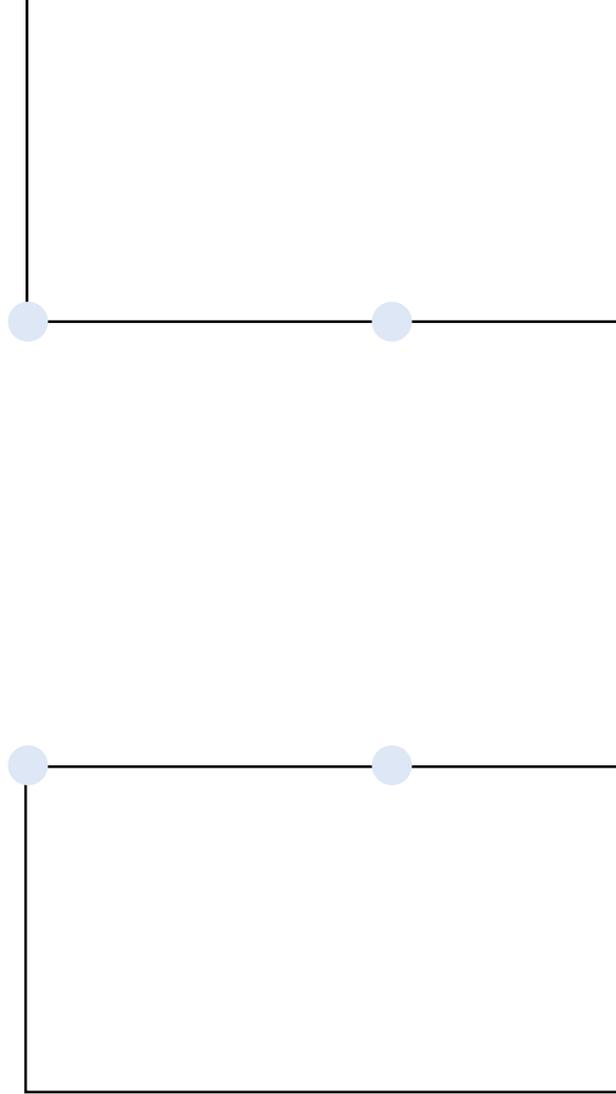
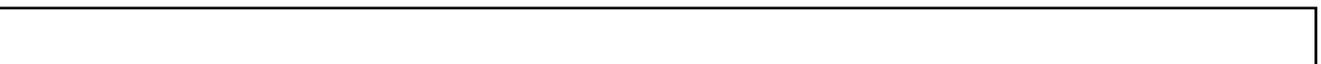
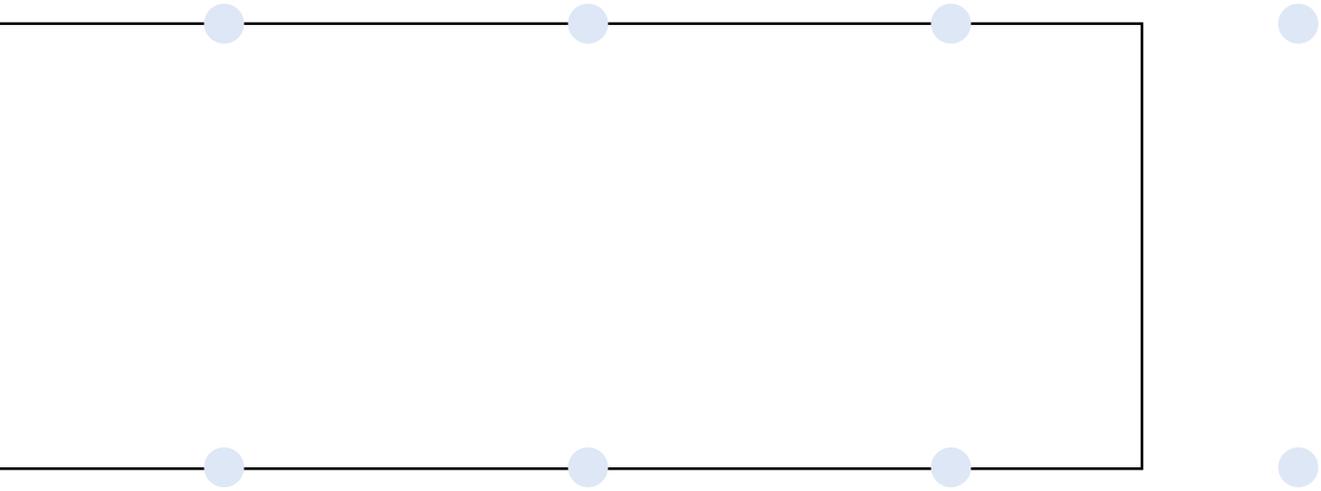


CONTENTS

2019





Dear Friends,

On behalf of the board and staff of The Philanthropy Roundtable, I present you with the 2019 Annual Report. This report highlights a successful year for the Roundtable and showcases the contributions of our work, thanks to the incredible generosity of our donors.

The Roundtable continued to support philanthropic excellence and provided expert consultation in program areas such as K-12 education, economic opportunity, veterans, health, and philanthropic services.

In 2019, we hosted 13 events, from the 28th Annual Meeting, our premier event held in Carlsbad, California, to smaller, more intimate events that facilitated valuable and meaningful conversations in locations across the country.

Our Civic Education Program launched in January, and we introduced the Alliance for Charitable Excellence Initiative later in the year. We also produced four excellent issues of *Philanthropy* magazine.

In February, the Roundtable's leaders and board began a strategic planning process. The resulting plan was completed and approved by the board of directors in September. Additionally, the Roundtable announced that its long-time president, Adam Meyerson, would be stepping down. After conducting a national search for a successor, the board was pleased to select Elise Westhoff as the Roundtable's next president and CEO, effective June 1, 2020.

Though we are all living through difficult times, the Roundtable's mission has never been more important. I look forward to an impactful 2020 and beyond and thank our partners and donors for your continued support.

With gratitude,

A handwritten signature in black ink, appearing to read "Rick Graber". The signature is fluid and cursive, with a long, sweeping underline that extends to the right.

Rick Graber
Chairman



VISION AND MISSION

Our Vision

The Philanthropy Roundtable's vision is to build and sustain a vibrant American philanthropic movement that strengthens our free society.

Our Mission

To achieve this vision, The Philanthropy Roundtable pursues a mission to foster excellence in philanthropy, protect philanthropic freedom, and help donors advance liberty, opportunity, and personal responsibility.

GUIDING PRINCIPLES



3

Private philanthropy is essential to a free society

A vigorous private sector generates the wealth that makes philanthropy possible

Voluntary private action offers the most effective solutions for many of society's most pressing challenges

Excellence in philanthropy is measured by results, not good intentions

Upholding donor intent is essential for philanthropic integrity

OUR LEADERSHIP

A black pushpin is pinned to a blue background with a white grid pattern. The pushpin's head is a solid black sphere, and its stem is a thin black rod. The background consists of a grid of thin white lines on a blue field, with a circular pattern of lines radiating from the center of the pushpin's stem. The year '2019' is written in a large, white, outlined font at the bottom left of the image.

2019

YEAR IN REVIEW

Our topic-focused program areas aim to help philanthropists structure their giving for maximum impact, particularly in the areas of civic education, economic opportunity, health, K–12 education, and veterans. In 2019, our program experts organized regional and national events, provided private consultations, and authored leading publications.

NEW PROGRAM

NEW INITIATIVE

Civic Education

Our **Civic Education Program** launched in January 2019. It provides philanthropic advice on civic education by introducing donors to best-in-class providers and has built a network of philanthropists committed to expanding public understanding and appreciation of core constitutional principles, such as separation of powers, checks and balances, equal protection under the rule of law, federalism, and the First Amendment.

The **Alliance for Charitable Excellence** exists to protect, defend, and promote philanthropic excellence so that donors are able to improve lives and opportunities and strengthen our communities, states, and country.



13

EVENTS

The Roundtable hosted 13 regional and national events, along with countless smaller meetings, convenings of working groups, and private gatherings.



Baltimore, MD

INDUSTRY-LEADING PUBLICATIONS

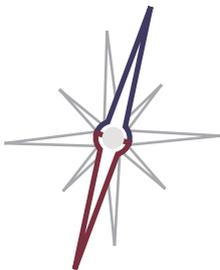
Our publications, including guidebooks, white papers, and our quarterly magazine, *Philanthropy*, are clear, practical, and donor-focused.

A New Guide

Published in March, *The Fabric of Character: A Wise Giver's Guide to Supporting Social and Moral Renewal* aims to break open a new path for donors interested in catalyzing a character revival.

3 Briefings

The Roundtable released important briefings on high-impact civic education projects, a study on the Culture of Freedom initiative and its impact on divorce rates in Jacksonville, and a briefing on philanthropy's role in mental health's evolving landscape.



We aim to help philanthropists protect their donor intent and utilize best practices in philanthropy, particularly in the areas of foundation governance and management. In 2019, requests for advice on governance and management came from both foundations and individual donors.

Our experts advised on a wide variety of topics, including:

- Choosing a consultant to re-focus the mission of a donor-advised fund
- Identifying the must-do items when sunsetting a foundation
- Planning for a family foundation when family board members are in the minority
- Reviewing the merits of volunteer versus compensated boards for private foundations
- Putting donor intent safeguards in place for a new foundation
- Engaging the next generation in a family foundation
- Providing guidance on private foundation use of donor-advised funds



Our Economic Opportunity program hosted two lunches on the subject of youth entrepreneurship in September and November. The first was held in Baltimore and featured the work of 3DE by Junior Achievement, a fully integrated high school model. The second lunch was held in Dallas and featured the work of the Network for Teaching Entrepreneurship and their Entrepreneurial Mindset Assessment. We also held a breakfast roundtable during the Annual Meeting, followed by a panel featuring the work of 3DE and Young Entrepreneurs Academy.



The K-12 team played a significant role in advising donors supporting education reform. For example, a New York State-based foundation used our K-12 programming as its source of inspiration as it recruited and supported new charter schools, talent development programs, and new college and career preparation programs. The team was also instrumental in the implementation of education reforms in Puerto Rico.



13

In 2019, we hosted conference calls on addiction and mental health, a workshop on jail diversion and crisis response, and a mental health dinner at our Annual Meeting that was attended by nearly 50 philanthropists with a range of interests, including children's mental health, spirituality and mental health, and workplace mental health.



The Independence Project is a donor-funded experiment to test possible improvements of the disability system for veterans—with a goal of encouraging work, strong social networks, and the improved mental and physical health that come with self-reliance and economic independence. In 2019, the project shifted from its initial phase, in which cohorts of veterans receive in-person training through Hire Heroes USA, to its second phase, in which the treatment group receives ongoing counseling. Participants' progress in the job market is also tracked by the research firm Westat, with the end goal of producing data that demonstrates the superiority of this kind of intervention over disability payments, in terms of producing desirable transition outcomes. The final cohort went through the in-person training in July, bringing the total of study participants to 229.



The Roundtable is committed to public policy advocacy to promote the rights of donors and private foundations to choose how and where to spend their charitable assets. Key issues the Roundtable's Alliance for Charitable Reform (ACR) worked on in 2019 include donor privacy, the private foundation excise tax, the federal charitable tax deduction, and the regulation of donor-advised funds.

Protecting Donor Privacy

In April 2019, ACR joined with partners in California, including Southern California Grantmakers, Philanthropy California, and the League of California Community Foundations, to successfully delay legislation introduced by a California Assemblywoman that would give the Attorney General broad authority to demand information from donor-advised funds, including the names of specific donors and grant recommendations made by advisers.

Private Foundation Excise Tax

Simplifying the private foundation excise tax has been an ACR priority for more than a decade. In 2019, Congress passed and the President signed a disaster tax relief bill that repealed the two-tier private foundation excise tax in favor of a simplified 1.39% tax rate, estimated to cost the Federal Treasury \$0. While ACR's preferred rate was 1%, the cost to the government was estimated to be \$2 billion over 10 years, and Strategy Committee members determined that simplification was the top priority.

Federal Charitable Tax Deduction

ACR continues to advocate for a universal charitable deduction for all taxpayers. ACR hosted more than 75 meetings in 2019 to help build support for bills advancing a universal charitable deduction, including ten hometown meetings that our team organized with

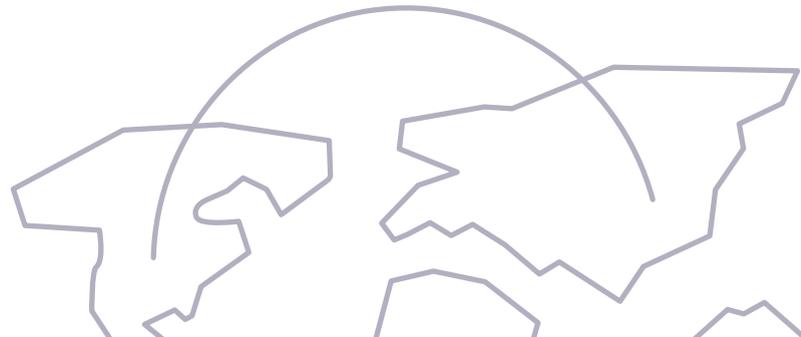
members of the tax writing committees and executives from local charities and grantmaking organizations.

DAF Regulation

ACR worked closely with the Treasury Department on regulations related to privacy and donor-advised funds. We convened two separate working groups of sector executives — one focused on influencing technical, career employees and one focused on influencing political appointees. We're cautiously optimistic forthcoming regulations will protect donors.



Our vice president of publications, Karl Zinsmeister, continues to make speeches and multimedia presentations to a range of audiences, explaining and defending America's unique tradition of private philanthropy. In 2019, Karl completed nine speeches, newspaper interviews, and radio shows in three cities across Australia, sketching the central role of private giving in American flourishing.





IN THE NEWS

In 2019, expert staff penned timely pieces written for regional and national publications.

Highlights include:

"Education Reform Will Weather the Left's Assault"

Karl Zinsmeister for the *Wall Street Journal*

Reach: 22M

"Open up the 'iron triangle' that stultifies vets policy"

Shaun Rieley for *The Hill*

Reach: 18M

"The School-Reform Battle"

Karl Zinsmeister for *National Review*

Reach: 5M

"Are faith-based colleges and universities in the U.S. under attack?"

Adam Kissel interviewed for Fox News segment

Reach: 22M

"The Assault on Generosity and Voluntary Action"

Karl Zinsmeister for *RealClear Politics*

Reach: 7M

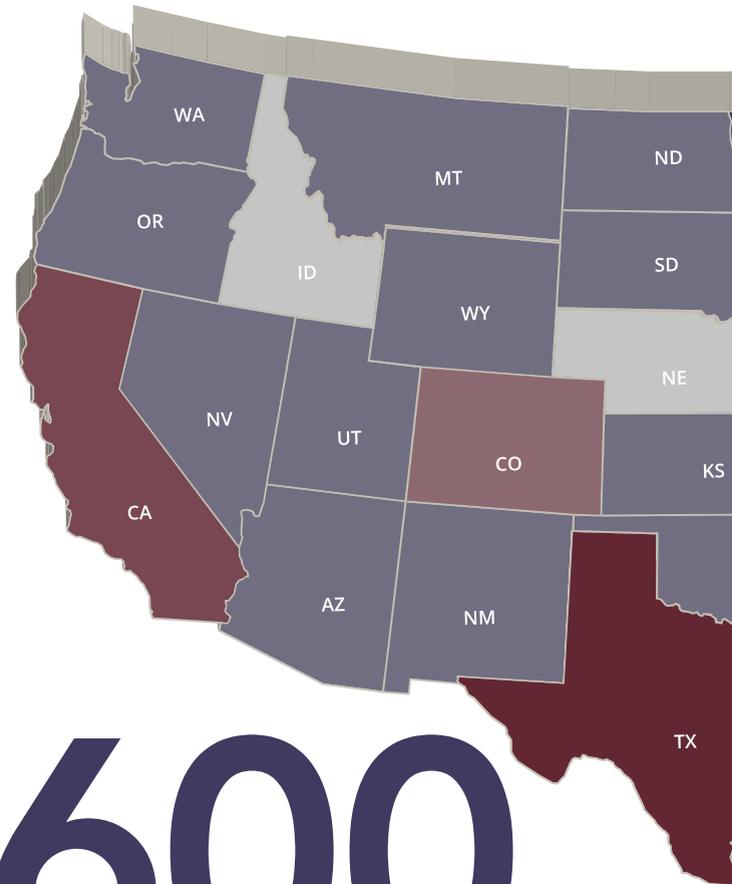
"What to Do With Empty Churches"

Karl Zinsmeister for the *Wall Street Journal*

Reach: 13M

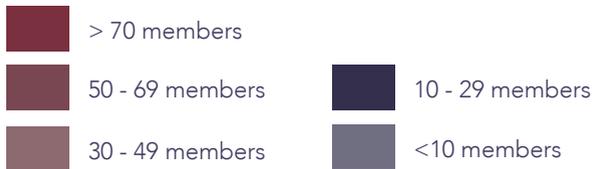
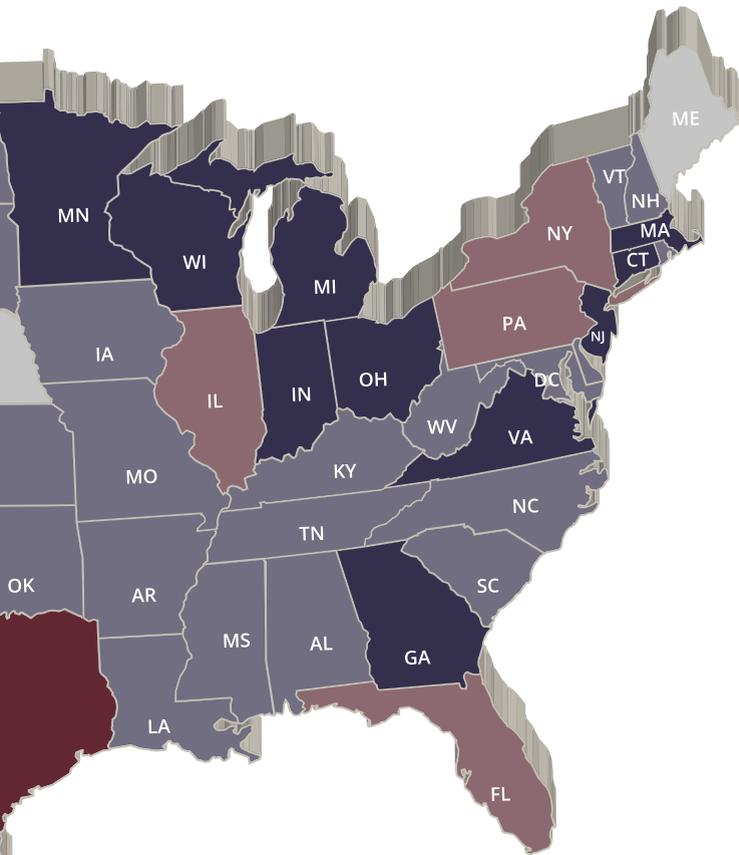


The Roundtable served 600 member organizations in 2019, including individual donors, foundations, donor-advised funds, venture philanthropy partnerships, and other grantmaking organizations.



600

TOTAL MEMBERS



Our members benefit from private, solicitation-free conferences, access to thought leaders and staff experts in each of our program areas, industry-leading publications, and tools to safeguard donor intent. To be eligible for membership, donors must give at least \$100,000 annually to charitable causes. Contributors may identify any gift of \$500 or more as membership support.

Membership Stats

28
YEARS



The length of our longest Roundtable membership (as of 2019)



74
MEMBERS

State with the most Roundtable members

Nearly 400 philanthropic decision makers gathered for our premier event in Carlsbad, California on October 23–25 to share ideas, strategies, and best practices, and hear from America’s leading experts in private innovation and forward-thinking policy.

HIGHLIGHTS

Inaugural Civic Education Pre-conference

Before the kickoff of the Annual Meeting, 80 donors met to discuss strategies for repairing America’s fractured civic culture.

ACR Breakfast: DAFs and Donor Privacy

Experts offered insider updates on their work to defend philanthropic freedom and donor privacy at the federal and state levels.



Donor Intent Workshop

During this interactive workshop, attendees discussed how to avoid the top 10 mistakes that undermine donor intent.

Cultivating Kid Entrepreneurs

This dynamic session illustrated how to bridge the divide between education and economic opportunity by instilling an entrepreneurial mindset in children.



Big Ideas with Ian Rowe

Charter school leader Ian Rowe argued that educators need to do more to encourage successful life sequencing among students.

Mental Health Meets Criminal Justice

Donors strategized the role of philanthropy in intercepting mental health patients from the prison system to get them the help they desperately need.



SPEAKERS INCLUDED

21



ANNUAL MEETING

CARLSBAD, CALIFORNIA

▶ OCTOBER 23-25, 2019 ◀



ATTENDEES
RATED THE
OVERALL
QUALITY OF THE
CONFERENCE

9.06

AVERAGE



“ THIS WAS MY 4TH
CONFERENCE,
MAYBE MORE.
IT'S ALWAYS MY
FAVORITE CONFERENCE OF
THE YEAR. THE QUALITY
AND DEPENDABILITY
OF THE CONFERENCE IS
EXCEPTIONALLY HIGH.
THE TOPICS ARE ALWAYS
INTERESTING AND GREATLY
HELP TO INFORM OUR
FOUNDATION'S WORK. ”

2019 ANNUAL MEETING SPONSORS

GOLD



ENROTH FAMILY FUND



SPONSOR OF FIRST AMENDMENT CONTENT



TRIAD FOUNDATION

SILVER

THE AHMANSON FOUNDATION

EDYTH BUSH CHARITABLE
FOUNDATION

CONRAD N. HILTON FOUNDATION

DONORSTRUST

THOMAS S. KENAN III

THE SAMUEL B. AND MARGARET C.
MOSHER FOUNDATION

THE RALPH M. PARSONS
FOUNDATION

THE SUNDERLAND FOUNDATION

TAUBE PHILANTHROPIES

Each year at the Annual Meeting, The Philanthropy Roundtable presents the William E. Simon Prize for Philanthropic Leadership. The prize honors living philanthropists who have shown exemplary leadership through their own charitable giving, directly or through foundations they have created. It includes a \$200,000 award, payable to the charity or charities designated by the winner.

Russell L. Carson, chairman of The Carson Family Charitable Trust, received the prize on October 24. Education ranks highest in Carson's giving priorities,

followed by healthcare, medical research, poverty, culture, and quality of life. The Carsons, driven by a strong passion for strengthening the educational outcomes for struggling low-income students, were early adopters of the charter school movement and supported some of the first to open in New York City. At the same time, Carson and his family began supporting Catholic schools as well. In addition to his extraordinary generosity to improving education, Carson lends philanthropic leadership through various roles at some of New York's finest institutions.

On behalf of Carson, the prize money from the 2019 Simon Prize was given to Partnership Schools, a network of urban Catholic schools.

Previous winners of the prize include Paul E. Singer, Pitt and Barbara Hyde, Bruce and Suzie Kovner, and David Weekley.

For more information about the prize and a complete list of previous winners, visit PhilanthropyRoundtable.org/Simon.

TESTIMONIALS

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“

There is no organization in America more consequential for the future of philanthropy than The Philanthropy Roundtable. The Roundtable convenes the nation's smartest, most results-oriented philanthropists committed to strengthening freedom, enterprise, and American values through their giving. It also produces a stellar array of thought-leading materials to improve the sector.

— *a nonprofit leader*

”



[In 2019, The Philanthropy Roundtable helped me] find my people. I'm new to [philanthropy]. Philanthropy Roundtable was my first conference. I found 'my people.' Thank you for the incredible content and warm hospitality.

— *a Roundtable member from Washington State*



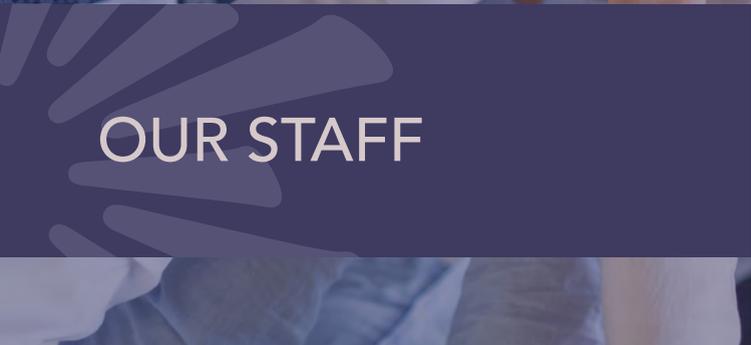
“[The Roundtable is] THE most important and effective organization representing private philanthropy in Washington, which has earned you the admiration of most observers and practitioners of philanthropy in the U.S.”

— *a professor and academic authority on philanthropy*





OUR STAFF







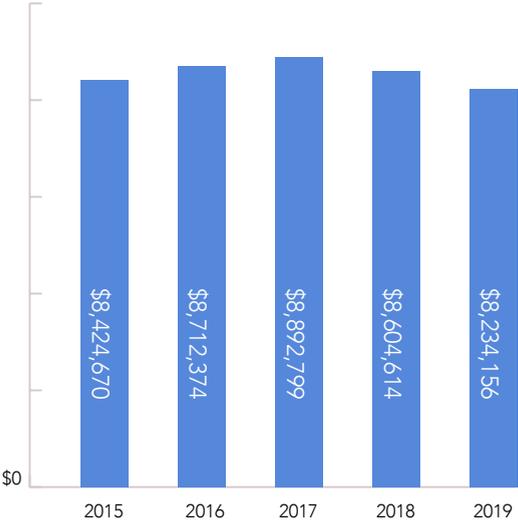
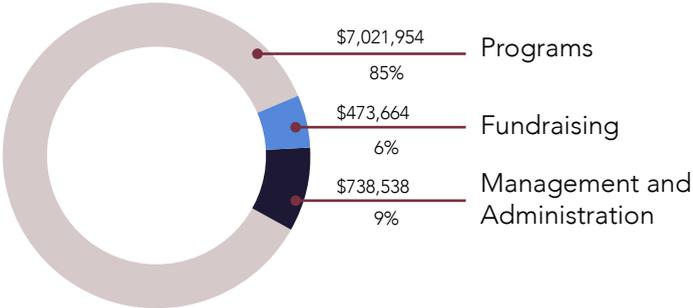
Sean Parnell

Senior Fellow for
Philanthropic Freedom
sparnell@PhilanthropyRoundtable.org

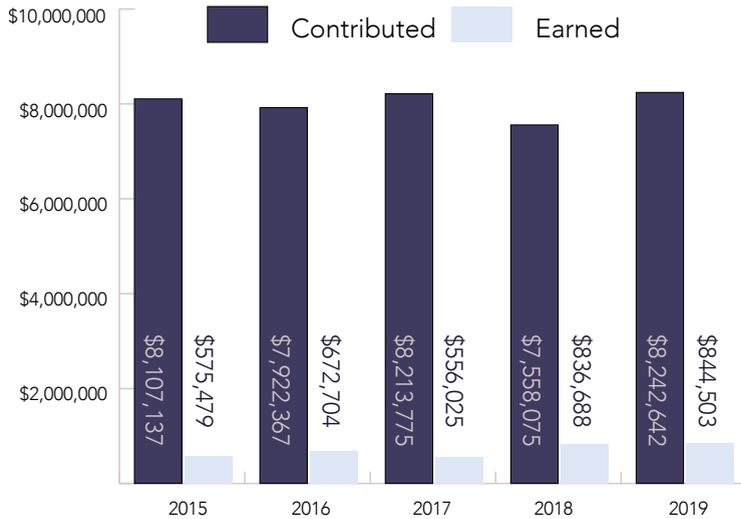




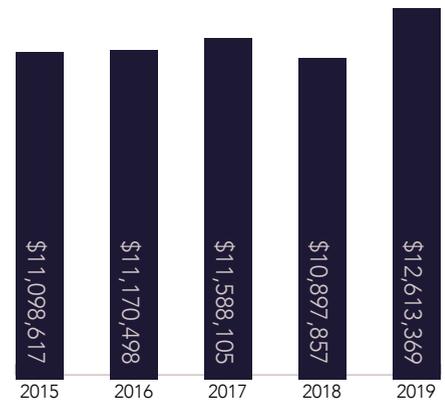
2019 EXPENSES



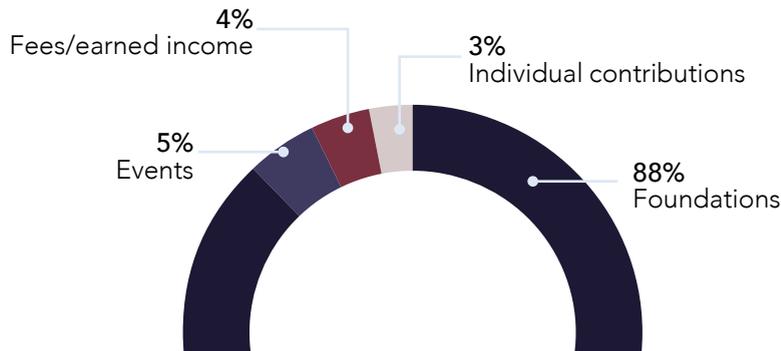
REVENUE (CONTRIBUTED VS. EARNED)



NET ASSETS



2019 FUNDING SOURCES



LOOKING AHEAD



STRATEGIC PLAN

33

In February 2019, the Roundtable's leaders and board chose to begin a strategic planning process in partnership with American Philanthropic, a national consulting firm, in order to help the organization weigh its options and craft a strategy to guide its future. The resulting strategic plan was completed and approved by The Philanthropy Roundtable's Board of Directors in September 2019. This strategy will be revisited and refined as needed over the course of the next five years.

LEADERSHIP TRANSITION

In July 2019, the Roundtable announced that its long-time president, Adam Meyerson, would be stepping down. The Roundtable board conducted a national search for a successor and selected Elise Westhoff as its next president and CEO, effective June 1, 2020.

Westhoff was most recently executive director of The Snider Foundation, a family foundation in Pennsylvania founded by the late Ed Snider, and has participated actively in The Philanthropy Roundtable. She was a member of the Strategy Committee for the organization's Alliance for Charitable Reform and joined the organization's board in 2019.



Thank you to the members and
friends of the Roundtable for
the opportunity to serve you
and for your generous support.
We appreciate all you do to
strengthen our free society.

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PhilanthropyRoundtable.org